

REVISED CONTRACT 3/23/07
Client Signed

Acceptance Agreement

Mr. and/or Mrs. [REDACTED] agree to a budget of \$150,000 for [REDACTED] Inc. to design and install the listed systems and components for their new home at Lot 25 [REDACTED] Subdivision in [REDACTED]. This total does not include labor. There is an agreement of a \$150,000 budget for this project, not to exceed \$165,000 based on any adds, moves or changes to the project. The attached pages contain rough estimate information for each area regarding equipment and functions.

Note: not included in this are the Leather Theatre Seats due to leather grade selection and any applicable sales taxes. Any price reductions or rebates that may occur for any of these products during the installation process will be passed along to the project. Any changes that are requested by the homeowner will be noted and authorized by the homeowner on a Change Request Form; changes are subject to the labor rate to perform additional work.

The labor estimate for this project is \$12,000. Labor will be billed monthly as work is completed. The [REDACTED] Inc. labor rate is \$75.00 per hour for installation, \$95.00 per hour for design project management, and programming.

TERMS:

A down payment of \$20,000 is due upon proposal acceptance and will be applied toward the total project cost.

Payment terms are:

- 20% on proposal acceptance
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- 30% rough-in wiring completion
- 30% prior to final installation
- 20% upon project completion

A 1½% service charge will be assessed on amounts over 30 days past due from date of invoice. In the event of litigation and/or collection, all reasonable attorney's fees and court costs incurred by the COMPANY will be due and payable by the client.

Signed: _____
Mr. or Mrs. [REDACTED]

Date: 3/23/07

Signed: _____
[REDACTED] Inc. Representative

Date: _____