

Expert Quote Checker™

Bringing Light to Contracts

SUMMARY PAGE

Acceptance Agreement #1

1. Labor would generally be included as a fixed item. This amount of \$117,582.12 is misleading because the company could include any dollar amount for labor. The final amount for the job would be greater than \$117,582.12. Many clients would not be confident with this type of contract due to the many changes and unknowns within the contract itself.
2. Labor is usually billed by the job stage, i.e. prewire, trim, final payments. In this contract, the company purposefully used the word “estimate” which means that the labor would most likely increase.
3. Q: How are the different labor charges tracked?
4. These are types of systems to install not defined as to if the labor charges are charged differently for each one.
5. Does this include 1st labor payment and is this applied to the terms of the contract?
6. 20% is not \$20,000.00 of stated job cost. Q: Are they asking for \$20,000.00, 20% or both? Q: Are you paying twice, is the real question? The \$20,000.00 down payment is not included in the payment terms. The payment terms are 20% + 30% + 30% + 20% = 100%. Q: Is the client paying 100% of the contract, plus \$20,000.00?